

# International Indian School Dammam

## First Terminal Exam –June 2013

Set A

**Subject : Business Studies**

**Max Marks:90**

**Class:XI**

**Time: 3 Hours**

**Total pages:2**

### General Instructions:

1. Answers to questions carrying 1 mark may be from one word to one sentence.
  2. Answers to questions carrying 3 marks may be from 50 to 75 words.
  3. Answers to questions carrying 4-5 marks may be about 150 words.
  4. Answers to questions carrying 6 marks may be about 200 words.
  5. Attempt all parts of a question together.
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1. Name the professional bodies governing the guidelines for Lawyers and CA.(1)
2. Who possess the power to take decisions in case of a cooperative society? (1)
3. Mention one social responsibility of business towards the workers? (1)
4. After receiving this certificate the formation of a public company is complete and the company can legally start doing business. Which certificate is referred here? (1)
5. Why is Sugar Industry considered as processing industry? (1)
6. Can Death of Karta effect Joint Hindu Family Business? (1)
7. What do you mean by business ethics? (1)
8. What is the limit of minimum subscription? (1)
9. Which type of business risks involve both the possibility of gain as well as the possibility of loss? (1)
10. List any two kinds of innovation in every business. (1)
11. List any two business activities which are auxiliaries to trade . (1)
12. Name the written agreement which specifies the terms and conditions that govern the partnership.(1)
13. Briefly define and give any two examples of non –economic activities. (3)
14. Explain any three nature of business risks? (3)

15. Explain any three privileges available to a private company? (3)
16. Explain any three types of partners? (3)
17. Explain the role of Business in Environmental Protection?(any 3 steps) (3)
18. List the main documents to be filed for incorporating a company. (3)
19. State any four merits of Cooperative organisations. (4)
20. Explain the role of profit in business? (4)
21. You must have observed statutory warning "Smoking is Injurious to health "in the advertisement for Cigarettes .

- (i) Is this important on the part of the business house to give warning .Give Reasons(2)
- (ii) Explain the responsibility of business towards the government and community.(2)

22. Explain Preliminary contracts and Provisional contracts? (4)
23. Distinguish between Private and Public Company. (5)
24. Explain any five factors which are important to be considered while starting a business?(5)
25. Discuss the forces which are responsible for increasing concern of business enterprises towards Social responsibility? (5)
26. Mention the Steps to be taken to obtain certificate of commencement. (5)
27. Explain the types of Cooperative Society (6)

Or

- Explain Three merits and Three limitations of Sole proprietor (6)
28. Discuss the Elements of Business Ethics (6)

Or

- Explain the arguments for Social Responsibility (6)

29. Distinguish between Memorandum of Association and Articles of Association (6)

Or

- Explain the functions of promoters? (6)
30. Explain the Role Of Small Business in India. (6)

Or

- Explain the Problems of Small Business. (6)

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