

INTERNATIONAL INDIAN SCHOOL DAMMAM
FIRST TERMINAL EXAMINATION – 2014-2015

Class : XI
Subject: Business Studies

Marks:90
Time: 3hrs

Set - A

General Instructions

- ❖ *Answers to questions carrying 1 mark may be from one word to one sentence.*
- ❖ *Answers to questions carrying 3 marks may be about 50-75 words.*
- ❖ *Answers to questions carrying 4-5 marks may be about 150 words.*
- ❖ *Answers to questions carrying 6 marks may be about 200 words.*
- ❖ *Attempt all parts of question together.*

- | | |
|--|---|
| 1. Define Village Industries? | 1 |
| What type of industry is Cattle breeding? | 1 |
| 3. Define Goods. | 1 |
| 4. What do you mean by Partnership at will? | 1 |
| 5. Enumerate the two kinds of innovation in every business? | 1 |
| 6. Define partnership deed. | 1 |
| 7. Explain RTGS. | 1 |
| 8. Define Mitakashara System. | 1 |
| 9. If registration is optional, why do partnership firms willingly go through this formality and get themselves registered? Explain. | 3 |
| J. Differentiate between business, employment and profession on the basis of | 3 |
| a) Code of Conduct. | |
| b) Qualification | |
| c) Reward | |
| 11. Explain any three features of Cottage Industries. | 3 |
| 12. Explain any three types of Telecom services in communication. | 3 |
| 13. E-banking provides various benefits to customers. State any three such benefits. | 3 |
| 14. Briefly write about any three types of life insurance policies. | 3 |

15. In a developing nation like India, cooperative societies are playing an important role.
But they are inherited with certain limitations. State any four such limitations. 4
16. A doctor charges high fees for consultation from his patients and refuses to treat the poor patients without the consultation fees. Moreover, he accepts gifts and commission from medical representatives and prescribes costly medicines.
- a) In your view, is the behavior of doctor professional? 4
- b) Identify values, which you find disturbing in the above para? 4
17. Distinguish between Joint Hindu Family business and Partnership. 4
18. Commercial banks cater to all types of needs of the customers.
Explain any four functions of Commercial banks. 4
19. Explain the functions of Insurance. 4
20. Briefly explain the factors that help in choosing a suitable form of organization. 5
21. Differentiate between Memorandum of Association and Articles of Association. 5
22. Explain the role of small business in rural India. 5
23. Explain the business activities that assist in trade. 5
24. What are basic factors to be kept in mind while starting a business? 6

OR

A business should have multiple objectives. Discuss

25. Explain the privileges of a Private Ltd Company as compared with a Public Ltd Company. 6

OR

During the incorporation of a company some documents are to be filed. Explain the documents

26. Explain the various principle of insurance. 6

OR

“Storage has already been an important aspect of business development.” Discuss the different functions performed by warehousing.

27. How do Small scale industries contribute to the socio-economic development of India. 6

OR

Do you think it is easy for small business units to survive in a competitive market? What kind of problems these units face?