

INTERNATIONAL INDIAN SCHOOL - DAMMAM
FIRST TERMINAL EXAMINATION – 2015-2016

Class : XI
Subject: Business Studies

Max.Marks : 90
Time : 3hrs

Set-A

General Instructions

- Answer to questions carrying 1 mark may be one word to one sentence
 - Answer to questions carrying 3 marks may be about 50-75 words.
 - Answer to questions carrying 4-5 marks may be about 150 words.
 - Answer to questions carrying 6 marks may be about 200 words.
- Attempt all parts of a question together.**
-

- | | | |
|----|--|---|
| 1 | Which business activity removes all the hindrances in the process of exchange? | 1 |
| 2 | Give the full form of BIFR | 1 |
| 3 | Name the system of H.U.F where only male members are co-parceners. | 1 |
| 4 | Give two examples of statutory corporation in India. | 1 |
| 5 | Which industry provides support services to other industries? | 1 |
| 6 | Name the partner who does not have interest in the partnership business but lends his name to the firm. | 1 |
| 7 | Define partnership deed. | 1 |
| 8 | In which form of public sector, can private individuals also become shareholders. | 1 |
| 9 | If registration is optional, why do partnership firms willingly go through this legal formality to get themselves registered? Explain. | 3 |
| 10 | Explain any 3 merits of departmental undertaking. | 3 |
| 11 | Define prospectus .Under which circumstances company issue :
(a) Prospectus (b) statement in lieu of prospectus | 3 |

- 12 Explain any 3 merits of Government company. 3
- 13 Distinguish between public company and private company on the basis of – 3
- a) Members
 - b) Minimum paid up capital
 - c) Invitation to public
- 14 Indian Oil Corporation has taken initiatives in providing clean drinking water maternity health centers, construction of school building, libraries, and providing financial help to deserving students from poor and needy families through scholarship. 3
- a) Why do you think IOC needs to take such initiatives?
 - b) How do such initiatives help the society and the company?
 - c) Which social values are strengthened through such initiatives?
- 15 What is the role of profit in business ? 4
- 16 In developing nations like India, co-operative societies are playing an important role, but they are inherited with certain limitations. State any 4 such limitations. 4
- 17 Explain the features of Public –Private Partnership. 4
- 18 Describe any 4 kinds of cooperative societies. 4
- 19 List the documents required for the incorporation of a company. 4
- 20 Why does business need multiple objectives? Explain any 5 such objectives. 5
- 21 “A private company is superior to a public company “.Discuss this statement in the light of privileges of a private company. 5
- 22 What is Memorandum of Association? Briefly explain its clauses. 5
- 23 Explain the features of statutory corporation. 5
- 24 Business can achieve unexpected gains through Joint Venture. Explain some of the benefits of Joint Venture. 6

OR

Explain the features of Global Enterprises.

25 Differentiate between Memorandum of Association and Articles of Association.

OR

6

A company raises funds from the public to meet its financial requirement.
Explain the steps required to raise funds from public.

26 Despite limitations of size and resources, many people continue to prefer sole Proprietorship over the forms of organization? Why?

OR

6

Why is partnership considered by some to be relatively unpopular form of business ownership? Explain 3 merits and 3 demerits of partnership.

27 Which factors are important to be considered while starting a business? Explain.

OR

6

Explain the characteristics of business.
