General Instructions:
(a) Answer to questions carrying 1 Mark may be from one word to one sentence.
(b) Answers to questions carrying 3 Marks may be from 50 – 75 words.
(c) Answers to questions carrying 4 – 5 Marks may be about 150 words.
(d) Answers to question carrying 6 marks may be about 200 words.
(e) Attempt all parts of a question together.

1. Give two examples of statutory corporations. (1)
2. Which business activity removes all the hindrances in the process of exchange? (1)
3. Mention two responsibilities of business towards owners. (1)
4. On the basis of MSMED Act. 2006, differentiate between small enterprises and medium enterprises engaged in services. (1)
5. Give any one limitation of issuing preference shares. (1)
6. Mention any two elements of business ethics. (1)
7. Define the term 'Free on Board'. (1)
8. What is meant by 'Certificate of Origin'?. (1)
9. Explain the types of partnership firm on the basis of duration. (3)
10. Distinguish between ADR and GDR. (3)
11. Explain the role of Profit in business. (3)
12. Explain health insurance. (3)
13. Distinguish between Internal trade and External Trade on the following basis.
   a) Mobility of factors of production.
   b) Political system and risks.
   c) Business regulations and policies. (3)
14. Briefly explain any three features of Public Private Partnership. (3)
15. Explain any two merits and two limitations of 'Trade credit' as a source of finance. (4)
16. Explain the objectives of WTO. (4)
17. Explain any four characteristic features of business. (4)
18. A commercial unit uses rocks, trees, electric poles, historical monuments, and walls to advertise its products. This advertising policy has made their product known to the public.
   i) Do you think the company is justified by using public property for its personal interests?
   ii) Give any three suggestions to avoid such things.

19. Briefly explain 'Memorandum of Association' and 'Articles of Association' as the documents required for the registration of a company.

20. Explain different types of bank accounts.

21. Explain different types of cooperative societies.

22. Explain the role of small business in Rural India.

23. Distinguish between departmental stores and chain stores.

24. Explain the merits and limitations of equity shares as a source of business finance.

**OR**

"As a source of finance, retained profit is better than other sources". Do you agree with this view? Give reasons for your answer.

25. Explain the various types of e-business risks. How can such risks be avoided.

**OR**

Define outsourcing. Explain the need of outsourcing.

26. Briefly explain any three merits and three limitations of Departmental undertaking.

**OR**

Briefly explain the features of Global enterprises.

27. Explain the services of retailers to consumers.

**OR**

Explain the following.
   a) Mail order business.
   b) Automatic Vending machine.
   c) Chambers of commerce and Industry.
   d) E & OE.

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