

GULF SAHODAYA (SAUDI CHAPTER) EXAMINATION-2016

SET-A

SUBJECT: BUSINESS STUDIES
CLASS- XI

TIME: 3 HOURS
MAX MARKS: 90

General Instruction:

1. All questions are compulsory.
2. Question Nos. 1 to 8 are very short answer questions carrying 1 mark each. Answer to each of these should not exceed 15 words.
3. Question Nos. 9 to 14 is short answer questions carrying 3 marks each. Answer to each of these should not exceed 50 words.
4. Questions Nos. 15 to 19 are short answer questions carrying 4 marks each. Answer to each of these should not exceed 75 words.
5. Question Nos. 20 to 23 are short answer questions carrying 5 marks each. Answer to each of these should not exceed 150 words.
6. Question Nos. 24 to 27 are long answer questions carrying 6 marks each.

1. What is the name given to the person whose risk is covered?
2. Define business ethics.
3. Give any one merit of preference share.
4. What is the investment limit in plant and machinery in case of medium enterprise if it falls under manufacturing sector?
5. Give the full form of
 - a. NSIC
 - b. PPP
6. List one service provided by the retailer to the consumer.
7. "Those retailers who move from one place to other to sell goods" identify the type of retailer?
8. Distinguish between internal trade and international business.
9. Identify the following principles of insurance:
 - a. According to this principle both insurer as well as insured must display good faith towards each other by disclosing all the relevant facts.
 - b. The main Purpose of this principle is to divide the loss among the different insurers who are liable to indemnify the loss.

- c. This principle of insurance states that the insured will be paid by the insurer the actual amount of loss or the amount of policy whichever is less.
10. Business is primarily a profit making institution and should pursue only economic objectives. On behalf of the statement explain the responsibility towards government.
11. Write short notes on :
- Business process outsourcing
 - Knowledge process outsourcing
12. Explain any three merits of using retained earnings as source of finance.
13. Explain the following documents used in external trade:
- Letter of Credit.
 - Bill of Lading.
 - Mate's Receipt.
14. Due to excessive government control and lack of autonomy, departmental undertakings are not able to generate enough revenue for government, explain demerits of departmental undertakings.
15. What are the stages in the formation of a company? Explain.
16. Fixed shop retailers have permanent establishments through which they can sell their products. Explain different types of fixed shop retailers.
17. "Small business plays a significant role in development of Indian economy" Explain.
18. Harris is a supplier of drugs and medicines in Delhi. He gets the requirements through various agents and procures the stock directly from Pharmacy companies, thereby making profits through the margins earned. Off lately, he has been thinking of holding back stock of some lifesaving drugs, so as to earn greater margins by later selling them at higher rates. What social and moral values should he consider before taking such a decision?
19. Departmental store is defined as a big retail store with different departments or sections dealing in different line of products. Explain some important features of departmental stores.
20. On the following basis differentiate business profession and employment:
- Nature of work
 - Qualification
 - Risk
 - Reward
 - Capital investment

21. Identify the following:
- a) Partner who permits the partnership to use his name.
 - b) This means that a company continues to exist until it is brought to an end through legal procedure.
 - c) It refers to the document containing the terms and conditions of the partnership agreement amongst the partners.
 - d) A company uses this as its signatures on documents.
 - e) Any company in which not less than 51% of the paid up capital is held by central government, or by state government.
22. Elucidate the following types of bank accounts
- a. Savings
 - b. Current
 - c. Recurring
 - d. Fixed deposit
 - e. Multi option deposit
23. Distinguish between e-business and traditional business.
24. Identify the form of business in which all members of Hindu family work under the guidance of head or Karta of the family explain three advantages and three limitations of such form of business?
25. Sabhyata Garments Pvt Ltd wants to import raw materials for manufacturing garments for the latest export orders received by them. Describe the first six steps involved in getting the raw materials?
26. Explain any three sources of finance from which a large enterprise can raise capital for modernization and expansion.
27. Why are global enterprises business considered superior to other business organizations?