INTERNATIONAL INDIAN SCHOOL-DAMMAM

II TERMINAL EXAMINATION –NOVEMBER -2014

CLASS:: XI
SUBJECT:: BUSINESS STUDIES

MARKS::-90
TIME :: 3hrs.

SET-A

GENERAL INSTRUCTIONS
- Answers to questions carrying 1 mark may be from one word to one sentence.
- Answers to questions carrying 3 marks may be about 50-70 words.
- Answers to questions carrying 4-5 marks may be about 150 words.
- Answers to questions carrying 6 marks maybe be about 200 words.
- Attempt all the questions

1. What is the nature of liability in Sole Proprietorship? 1

2. Name the partner who does not have interest in the partnership business but lends his name to the firm. 1

3. What does the public company issues to invite public to subscribe its capital? 1

4. Enumerate various marine insurance policies. 1

5. What are the major causes of environment pollution 1

6. Name any 2 social responsibilities towards Government by a business enterprise. 1

7. Give the full form of VIRUS 1

8. What is meant by B2B commerce? 1

9. Distinguish between Sole proprietorship and Partnership 3

10. What Is Saving Bank Account and EFT? 3

11. Indian Oil Corporation has taken initiatives in providing clean drinking water maternity health centers, construction of school building, libraries, and providing financial help to deserving students from poor and needy families through scholarships.
   a) Why do you think IOC needs to take such initiatives?
   b) How do such initiatives help the society and the company?
   c) Which social values are strengthened through such initiatives?

12. Differentiate between traditional and E-business on the basis of (1+1+1=3)
   a) Ease of formation
   b) Locational requirements
   c) Nature of human capital.

13. Name the type of public enterprise which is created, managed and controlled by concerned ministers. State 2 merits of this form of organization. (1+2=3)
14. What do you mean by Statutory Corporation. State any two of its merits. (1+2=3)  
15. A Co-operative society offers many benefits to its members. Give a list of these benefits? (any 4 points)  
16. Explain the steps taken by Promoters in the promotion of a company  
17. Explain what is meant by KPO? State any 2 types of KPO services and state any 2 typical users of KPO services?  
18. Explain the need for Outsourcing?  
19. State the various types of organization that come under the public sector? Explain the concept of Public sector and Private Sector. (1+3=4)  
20. State and Explain the steps involved in the capital subscription stage in the formation of a company?  
21. Commercial banks cater to all types of needs of the customer. Explain any 5 function of such commercial banks  
22. What are the benefits of entering into Joint ventures?  
23. What is Commercial paper? Explain the merits of using commercial papers as source of corporate finance? (1+4=5)  
   OR  
   Why is it important to choose an appropriate form of organization? Discuss the factors that determine the choice of form of organization.  
25. Name the types of warehousing and explain any 5 functions of warehousing? (1+5=6)  
   OR  
   (i) Which kind of insurance is not a contract of indemnity?  
   (ii) Write in brief the different types of life insurance?  
26. "Social Responsibility is about giving back to society". In the light of above statement build up arguments in favor of Social Responsibility?  
   OR  
   What is Environment pollution? Give five reasons why there is a need to control pollution?  
27. Explain in brief Long term, Medium term and Short term capital requirements of a Business?  
   OR  
   Explain two methods of factoring? Write in brief the limitations of factoring?  

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