

INTERNATIONAL INDIAN SCHOOL, DAMMAM
FIRST TERMINAL EXAMINATION 2017 – 2018

Class : XI

Max. Marks : 90

Subject : Business Studies

Duration : 3 hrs.

SET - A

General Instructions

- * Answers to questions carrying 1 mark may be from one word to one sentence.
 - * Answers to questions carrying 3 marks may be about 50 – 75 words.
 - * Answers to questions carrying 4 - 5 marks may be about 150 words.
 - * Answers to questions carrying 6 marks may be about 200 words.
 - * Attempt all parts of a question together.
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1. What do you mean by entrepot trade? 1

2. In which form of public enterprise, private individuals may also become share holders? 1

3. Define company limited by shares. 1

4. When can a private company commence business? 1

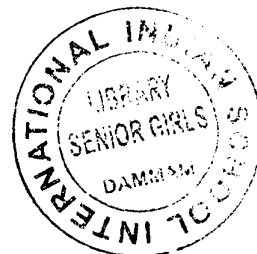
5. Name the oldest and the most traditional form of organizing public enterprises. 1

6. Define social responsibility. 1

7. What is partnership deed? 1

8. What is subscribed capital? 1

(1)



9. Differentiate business, profession and employment on the basis of:
- a) Qualification
 - b) Capital investment
 - c) Transfer of interest
- 3
10. Explain the important privileges available to a private company.(any 3) 3
11. Write short notes on:
- a) Partner by estoppel
 - b) Dayabhaga system
 - c) General partnership
- 3
12. Describe any three benefits of entering into joint venture. 3
13. Define prospectus. Under which circumstances company issue:
- a) Prospectus
 - b) Statement in Lieu of Prospectus
- 3
14. Identify the following:
- a) Legal procedure to bring a company to an end.
 - b) In this form of business minors can also be members of the business.
 - c) The type of partnership that dissolves automatically when its purpose is fulfilled.
- 3
15. Explain the features of co-operative society. 4
16. Charu, Binay and Abhay are friends pursuing their MBA from IIM Kolkata. They were discussing their future plans. Abhay wanted to join his father's business in which his father is the only owner. Binay wanted to get a job through the institute's placement cell. Since Charu loves children she wanted to join an NGO to help the underprivileged children. 4

- a) Name the form of business organization run by Abhay's father.
- b) List out two benefits and two demerits of such a form of business.
- c) How would you classify the activity which Charu is willing to pursue? Why?
- d) State any two values depicted in the above case.
17. Explain the last four steps required for capital subscription. 4
18. "Too much emphasis on profit to the exclusion of other objectives can be dangerous for good business." Explain. 4
19. Identify the following: 4
- a) Selling equity shares of public sector enterprises to private sector and the public
- b) The branches of Multi National Corporations
- c) The three industries reserved exclusively for the public sector in 2001
- d) The public sector enterprise comes into existence through a Special Act of the Parliament
20. Explain any five characteristics of business. 5
21. Describe the features of Public-Private Partnership. 5
22. What are the functions of a promoter? 5
23. Explain the features of Departmental Undertakings. 5
24. Why are global enterprises considered superior to other business organizations? 6
25. What factors are important to be considered while starting a business? Explain 6
26. Differentiate between Memorandum of Association and Articles of Association. 6
27. Explain three merits and three limitations of a company form of organization. 6
