

# INTERNATIONAL INDIAN SCHOOL-DAMMAM

## SECOND TERMINAL EXAMINATION -2017

Class: XI

Max.Marks: 90

Subject: Business Studies

Time: 3 hrs

### SET – A

#### General Instructions:

- \*Answer to questions carrying 1 mark may be from one word to one sentence.
  - \*Answer to questions carrying 3 marks may be about 50-70 words.
  - \*Answer to questions carrying 4-5 marks may be about 150 words.
  - \*Answer to questions carrying 6 marks may be about 200 words.
  - \*Attempt all the question.
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1. What are the branches of 'Global Enterprises 'called? 1
2. Name the organization which is formed under the Act of Parliament. 1
3. "It is concerned with what is right and what is wrong ". Name the concept referred here. 1
4. Give the full form of VIRUS. 1
5. What is the business activity called in which both the parties are customers? 1
6. Write two responsibilities of business towards workers. 1
7. Name the capital which is also called as risk capital. 1
8. What is ploughing back of profit? 1

9. You are a student of class XI. You have full knowledge of the different forms of business organization. Mr. Rohan wants to set up a business. He needs your help in choosing a type of business organization. He has two main expectations from the business organization: 3

(i) Limited liability

(ii) Continuity

What suggestions will you give to Mr. Rohan and why?

10. Explain the three types of marine insurance. 3

11. What is meant by KPO? State any 4 types of KPO services. 3

12. Mention any three types of debentures. 3

13. The Government planned to begin a Road Project. The Govt needed management specialists and financial help to complete it. The Govt contacted the private sector to fulfill this requirement. Now this project will be completed jointly by both the public sector and private sector. What kind of partnership is it Your view? Explain any 2 features of this type of partnership . 3

14. Name the principle of insurance in which : 3

a) Both insurer and insured are required to disclose all relevant facts to each other.

b) It is the duty of insured to minimise the loss which may be taking place before him /her even after taking the insurance policy.

c) The insurers are liable to share the loss to property in the proportion to the amount assured by each of them.

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| 15. | Explain any four types of partners.  | 4 |
| 16. | Explain any four features of global enterprises.   | 4 |
| 17. | Mr.Varma is the owner of Best Wishes Marriage Lawn located in a residential area. He earns profits from his business but he evades paying taxes to the government. All the waste generated after the celebrations, dumped in an empty plot at the back of this marriage lawn. The residents of this area have many times complained to him about the disturbance created, dingy waste which stinks, but Mr.Varma has not taken any measures in this regard. Identify the values being affected here. | 4 |
| 18  | Explain any four types of warehouses   | 4 |
| 19. | Explain the benefits of E –business.   | 4 |
| 20. | What are the benefits of entering in to joint ventures?  | 5 |

21. Identify the following : 5
- (a) "He enjoys all gains and bears all losses". To which business organization is the statement related.
  - (b) Name the document that contains all the terms and conditions of running the partnership.
  - (c) 'Removing the middle men' which co-operative society has it as its motto?
  - (d) A partner whose association with the firm is unknown to the general public is called
  - (e) In which type of business organization perpetual succession is found
22. Explain the functions of commercial banks. 5
23. What is lease financing? Explain merits of lease financing 5
24. What do you understand by sole proprietorship firm ? Explain its 3 merits and 3 demerits. 6
25. What is outsourcing? Explain the need for outsourcing. 6
26. What do you by business ethics? What are its elements? 6
27. The path of small industries is full of hurdles. In the light of the statement explain the problem of small business. 6

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