

INTERNATIONAL INDIAN SCHOOL-DAMMAM
FIRST TERMINAL EXAMINATION JUNE-2015
SET – A

GRADE : XI
SUBJECT : ECONOMICS

MAX. MARKS : 100
TIME : 3 HOURS
TOTAL PAGES : 04

GENERAL INSTRUCTIONS:

- (i) All questions in both the sections are compulsory.
- (ii) Marks for questions are indicated against each question.
- (iii) Questions 1-5 and 17-21 are very short answer questions carrying 1 mark each. They are required to be answered in one sentence each.
- (iv) Questions 6-10 and 22-26 are short answer questions of 3 marks each. Answers to them should not normally exceed 60 words each.
- (v) Questions 11-13 and 27-29 are also short answer questions of 4 marks each. Answers to them should normally not exceed 70 words each.
- (vi) Questions 14-16 and 30-32 are long answer questions of 6 marks each. Answers to them should normally not exceed 100 words each.
- (vii) Answers should be brief and to the point and the above word limits should be adhered to as far as possible.
- (viii) Word limit is not applicable for numerical questions.

SECTION-A (STATISTICS FOR ECONOMICS)

- 1. Which is the most suitable average for quantitative measurement? 1
- 2. What is meant by 'Central Tendency' ? 1
- 3. Define the term Median. 1
- 4. State one point of difference between census method and sample method. 1
- 5. What do you mean by scarcity ? 1
- 6. Distinguish between primary data and secondary data 3
- 7. What are the advantages of classification of data ? 3
- 8. Draw a histogram and frequency polygon for the following data : 3

Marks	0-10	10-20	20-30	30-40	40-50
No. of Students	8	18	15	22	14

9. What is a pilot survey ? State its advantages. 3

OR

Distinguish between univariate and bivariate frequency distribution.

10. What are the limitations of statistics ? 3
 11. Show the following data in a pie diagram : 4

Items	Labour	Bricks	Cement	Steel	Timber
Expenditure	25	15	20	25	15

12. Present the following data on the production of foodgrains in the form of Percentage Sub-divided Bar diagram : 4

Production

Year	Wheat	Rice	Gram	Total
2011	30	20	10	60
2012	45	30	15	90

13. Calculate arithmetic mean from the following data using Step-deviation method : 4

Size	0-10	10-20	20-30	30-40	40-50
Frequency	15	10	25	30	20

OR

Mr. A has annual income of Rs. 1,00,000 while Mr. B has annual income of Rs. 80,00,000. The average income of Mr. A and Mr. B is Rs.45,00,000 per annum. Do you think average income reflects the correct picture of the life of Mr. A and Mr. B? Why ?

14. Calculate the number of shops corresponding to class interval 30-40 of the following distribution : 6

Profit per shop (Rs.)	0-10	10-20	20-30	30-40	40-50	50-60
No. of Shops	12	18	27	?	17	6

The mean profit per shop is Rs. 28.

15. Locate the median graphically from the following data :

6

Marks	0-10	10-20	20-30	30-40	40-50
No. of Students	10	20	30	20	10

OR

Calculate Median of the following series :

Wage Rate (less than)	10	20	30	40	50	60	70	80
No. of workers	15	35	60	84	96	127	198	250

16. Define Mode. Calculate Mode of the following frequency distribution.

6

Marks	10-19	20-29	30-39	40-49	50-59	60-69	70-79
No. of Students	10	12	18	30	16	06	08

SECTION –B (INDIAN ECONOMIC DEVELOPMENT)

17. What is marketable surplus ? 1
18. In the history of demographic transition which year is regarded as the year of great divide ? 1
19. What do you understand by devaluation of rupee ? 1
20. What is Globalization ? 1
21. Name some notable economists who estimated India's per capita income during colonial period. 1
22. State three main features of Indian economy at the time of independence. 3
23. What were the basic problems that forced us to have a U-turn in our economic policies in 1991 ? 3

24. Explain how import substitution can protect the domestic industry ? 3

OR

Why was it necessary for a developing country like India to follow self-reliance as a planning objective ?

25. Those public sector undertakings which are making profits should be privatized. Do you agree with this view? Why? 3
26. What was the two fold motive behind the systematic de-industrialization effected by the British in pre-independent India ? 3
27. Do you think outsourcing is good for India? Why are developed countries opposing it? 4
28. Explain various types of land reforms implemented in the agricultural sector. 4
29. What is sectoral composition of an economy? Is it necessary that the service sector should contribute maximum to GDP of an economy? comment. 4
30. When was Green Revolution implemented? What were the benefits and drawbacks of Green Revolution? 6
31. Discuss economic reforms in India in the light of social justice and welfare. 6

OR

Give arguments in favour of the economic reforms in 1991.

32. Explain main causes of India's agricultural stagnation during colonial period. 6